Tanker Weekly

11– 17 Apr 2026

MB SHIPBROKERS

TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	17-Apr-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	237,929	-480	110,000	-	66,000	-1,500	130.00	140.00
Suezmax (ECO) [Basket]	152,443	-54,364	75,000	-	51,000	-1,500	88.00	88.00
Aframax (ECO) [Basket]	120,291	-59,345	65,000	-	40,000	-	77.00	73.00
LR2 (ECO) [TC1]	155,591	15,440	60,000	-	40,000	-	79.00	75.00
LR1 (ECO) [TC5]	126,047	16,048	40,000	-	30,000	-	64.00	55.00
MR (ECO) [West]	72,000	-1,589	30,000	-	23,500	-	50.00	47.00
MR (ECO) [East]	62,003	5,653						

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
P. Aliki	105,304	2010	HHI	Performance Shipping	Trafigura	42.65	Scrubber
Danship Tope	76,578	2008	Dalian	Danship Tope Ltd	Greek Buyers	19.00	Prompt delivery

Market Developments

- Oil markets are experiencing high volatility due to geopolitical tensions in the Middle East, with diverging weekly trends for WTI and Brent. WTI (USD 90.7/bbl) declined 8% w/w, while Brent held broadly stable at USD 96.3/bbl. In contrast, physical crude prices surged to near USD 150/bbl, highlighting an increasingly acute dislocation between physical and futures markets.

- Following failed nuclear negotiations, the US imposed a maritime blockade on Iranian ports, effectively creating a near-total double blockade of the Strait of Hormuz. Since implementation, still 9 vessels have transited, primarily high-risk or sanctioned vessels.

- Dangote refinery jet fuel exports remain elevated, reinforcing its role as a marginal supplier to tightening global markets. The refinery is exporting approximately 110k bpd of jet fuel in April, slightly below March levels (116k bpd), alongside a slight increase in gasoil exports to 80k bpd. A portion of jet fuel volumes is being directed toward Europe, where supply balances are tightening amid disruption linked to the Iran conflict. As such, Dangote is increasingly acting as a swing supplier into the Atlantic Basin, partially offsetting regional shortfalls in middle distillates.

- Tanker congestion at the Panama Canal has intensified, with waiting times extending to 3.5 days, the longest since the 2023–2024 drought period. The near-shutdown of the Strait of Hormuz has sharply reduced flows of crude, prompting buyers to source alternative supplies from the Atlantic Basin. The canal has become a critical transit point for rebalancing flows toward Asia, driving a surge in traffic and elevated transit premiums, with some vessels reportedly paying up to USD 4 Mn to secure priority passage.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Performance TBN	158,000	2028	SWS	5 Years	36,850	Repsol	Del ex yard, Oct 28
Performance TBN	158,000	2029	SWS	7 Years	35,000	Repsol	Del ex yard, May 29
St. Mary	50,215	2009	SPP	3 Years	24,000	Union Maritime	
Grand Winner 8	50,100	2026	HHI	2 Years	25,000	Petronas	Del ex yard, Scrubber
Asp Cedar	49,850	2026	K-Ship	2 Years	26,750	TotalEnergies	Del ex yard

Source: Reuters